

Request for Reimbursement for Bike Commuting Expense during 2024

The Bike Commuter Act of 2008 allowed employers to reimburse bike commuters for up to \$20 per month for reasonable expenses incurred by the employee for the purchase of a bicycle and bicycle improvements, repair, and storage if the bicycle is regularly used for travel between the employee's residence and place of employment. **As of January 2018, the IRS suspended the tax-free portion of this benefit and any reimbursement received will now be taxed.**

Reed College wishes to promote commuting to work by bike, as environmental sustainability and employee wellness are two values that are closely held by the Reed community.

Each year in January, bike commuters may be reimbursed for expenses incurred in the previous calendar year. Expenses must be submitted no later than January 31, and the maximum allowable expense per month is \$20. You may, however, spread the purchase of a bike, for example, over those months in which you used that bike as your primary means of transportation to and from work.

Permissible expenses include the purchase of a bike, bike improvements, tune-ups, repairs and other costs that can reasonably be considered bike expenses (clothing related to biking is not considered eligible).

I request reimbursement for the following expenses and have attached a receipt for each:

Total amount requested for reimbursement \$ _____

I certify that I commuted to work by bike for at least 3/5ths of my work days during these months:

January 2024	February 2024	March 2024	April 2024
May 2024	June 2024	July 2024	August 2024
September 2024	October 2024	November 2024	December 2024

Printed Name

Signature

Date

Reed ID _____

This form is to be turned in to human resources before January 31, 2025